



BEARFACTS 1995 – 2005

North Slope Borough , Alaska [02185]

North Slope Borough is one of 27 counties in Alaska. It is not part of a Metropolitan Area. Its 2005 population of 6,764 ranked 14th in the state.

PER CAPITA PERSONAL INCOME

In 2005 North Slope Borough had a per capita personal income (PCPI) of \$43,720. This PCPI ranked 2nd in the state and was 121 percent of the state average, \$36,261, and 126 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 8.0 percent from 2004. The 2004-2005 state change was 6.9 percent and the national change was 4.9 percent. In 1995 the PCPI of North Slope Borough was \$28,329 and ranked 5th in the state. The 1995-2005 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 3.6 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 North Slope Borough had a total personal income (TPI) of \$295,721*. This TPI ranked 11th in the state and accounted for 1.2 percent of the state total. In 1995 the TPI of North Slope Borough was \$201,366* and ranked 11th in the state. The 2005 TPI reflected an increase of 5.6 percent from 2004. The 2004-2005 state change was 8.2 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of North Slope Borough. In 2005 net earnings accounted for 76.9 percent of TPI (compared with 73.2 in 1995); dividends, interest, and rent were 11.4 percent (compared with 17.2 in 1995); and personal current transfer receipts were 11.7 percent (compared with 9.6 in 1995). From 2004 to 2005 net earnings increased 4.0 percent; dividends, interest, and rent increased 16.2 percent; and personal current transfer receipts increased 6.5 percent. From 1995 to 2005 net earnings increased on average 4.4 percent each year; dividends, interest, and rent decreased on average 0.3 percent; and personal current transfer receipts increased on average 6.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in North Slope Borough increased from \$773,990* in 2004 to \$799,346* in 2005, an increase of 3.3 percent. The 2004-2005 state change was 6.5 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$610,871* to the 2005 estimate was 2.7 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008